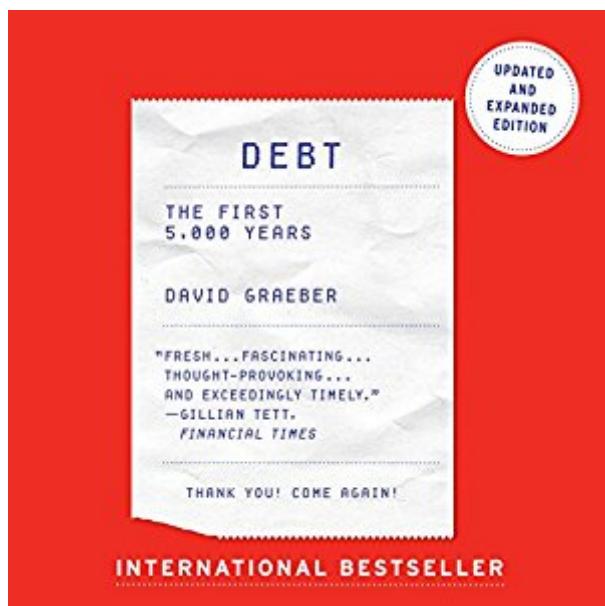


The book was found

# Debt - Updated And Expanded: The First 5,000 Years



## **Synopsis**

Now in audio, the updated and expanded edition: David Graeber's "fresh...fascinating...thought-provoking...and exceedingly timely" (Financial Times) history of debt. Here, anthropologist David Graeber presents a stunning reversal of conventional wisdom: He shows that before there was money, there was debt. For more than 5,000 years, since the beginnings of the first agrarian empires, humans have used elaborate credit systems to buy and sell goods - that is, long before the invention of coins or cash. It is in this era, Graeber argues, that we also first encounter a society divided into debtors and creditors. Graeber shows that arguments about debt and debt forgiveness have been at the center of political debates from Italy to China, as well as sparking innumerable insurrections. He also brilliantly demonstrates that the language of the ancient works of law and religion (words like "guilt", "sin", and "redemption") derive in large part from ancient debates about debt, and shape even our most basic ideas of right and wrong. We are still fighting these battles today without knowing it.

## **Book Information**

Audible Audio Edition

Listening Length: 17 hours and 48 minutes

Program Type: Audiobook

Version: Unabridged

Publisher: Gildan Media, LLC

Audible.com Release Date: September 15, 2015

Whispersync for Voice: Ready

Language: English

ASIN: B015F0BBFW

Best Sellers Rank: #12 in Books > Audible Audiobooks > Business & Investing > Economics #26 in Books > Business & Money > Economics > Theory #37 in Books > Business & Money > Biography & History > Economic History

## **Customer Reviews**

I had to read the first half of the book with many breaks. It was almost like a college class in its depth. So many things were being presented with a new perspective that it took time to absorb. Many things that I had questioned in our current age were demonstrated as being "nothing new under the sun." The patterns of debt were/are foundational in the development of the modern world. And this not necessarily for the ultimate good if taken to the extremes which are the norm,

unfortunately. Banking and debt can help tremendously in creating a prosperous and broadly-people-benefitting economy. But as time goes on in the end the debt becomes extreme and the resultant predation have proved to ultimately destroy. As pictured in the book the problem seems not to be in the process but in the time. The author advocates a Jubilee every 50 years, or some similar event, to permit the positive side of debt usage and reduce the negative. It seems that much of the negative aspects of debt seem to typically come at the end of such a period. Unfortunately, the process of unlimited debt creation occurs heavily at the end of a such a cycle. The debt becomes more artificial (hedge funds anyone) and onerous for all.

I learned from this book about how usually we are taught that barter came first, then we developed money, then credit came along. However, in reality, this was a myth. First came credit, then monies, then finally barter. Graeber proves that this is how events unfolded historically from an anthropological standpoint. Moreover, he firmly ties together debt and violence. (In fact, he spends a few chapters talking about human economies and slavery of man to other men.) I was expecting more economic thought and less anthropology. I also would have liked more than lip service paid to the current era. It seems that he only briefly considers modern day and does not even think to mention all of the new facets debt takes on in today's world like credit default swaps and CDOs. I would have liked to have seen less prologue and more current state.

Essential Reading for all who want to glimpse behind the curtain of our assumptions about what money is. The audio book makes it clear that this book is largely an edited collection of lectures because it is easier to follow when read out loud. Excellent references. Excellent logic, evidence and clarity in fundamentals.

Although I "loved" the book, it is quite a bit to wade through. He rambles along on some important and interesting discussions that don't seem to relate to ten pages earlier. All in all, the information in this book is just important not to read this book. But there is some bouncing around of the author's thoughts. If you like this book...a more direct source of these ideas is the economist Michael Hudson. He consistently seems to be right at the heart of what unregulated capitalism is doing to the world.

Very poignant considering the global economic issues of today. Graeber boldly, and successfully, attempts to discuss all aspects of debt...the history, economics, ethics, and even our spiritual

understanding of this powerfully insidious concept.

A bit long-winded, but just before I gave up after a few chapters... I realized what a treasure trove this book is. Graeber covers sooooo much more than what you might expect! This is not an accounting textbook. This is a World History!

Good to get a different perspective on economic history . The big picture view on society and its constructs are food for thought .All supported by a prodigious amount of detail and anecdote .

Great book for anyone who wants to understand the role of money in primitive and modern civilizations.

[Download to continue reading...](#)

Debt Free for Life: The Ultimate Guide to Get Out of Debt (FREE Bonuses Included) (Debt, Debt Free, Debt Free Forever, Debt Free for Life, Debt Free for Good, Debt Management, Get Out of Debt) Algeria, Algeria 1:1 000 000: Alger, Oran, city map 1:12 500, Constantine city map 1:10 000, vicinity of Alger 1:300 000, administrative map 1:6 000 ... Karte der Verwaltungseinteilung 1:6 000 000 Debt - Updated and Expanded: The First 5,000 Years Rich Dad's Advisors®: The ABC's of Getting Out of Debt: Turn Bad Debt into Good Debt and Bad Credit into Good Credit The ABCs of Getting Out of Debt: Turn Bad Debt into Good Debt and Bad Credit into Good Credit (NONE) Rich Dad Advisors: The ABCs of Getting Out of Debt: Turn Bad Debt into Good Debt and Bad Credit into Good Credit (Rich Dad's Advisors (Audio)) Debt Free Living: How to Pay Off Debt and Live Debt Free in 10 Simple Steps The 4-Hour Workweek, Expanded and Updated: Expanded and Updated, With Over 100 New Pages of Cutting-Edge Content. Pie in the Sky Successful Baking at High Altitudes: 100 Cakes, Pies, Cookies, Breads, and Pastries Home-tested for Baking at Sea Level, 3,000, 5,000, 7,000, and 10,000 feet (and Anywhere in Between). Indonesia Regional Maps--Lake Toba: Area Maps--North Sumatra 1:1,500,000, Lake Toba 1:250,000: City Plans--Tuktuk 1:15,000, Prapat 1:18,000, Berastagi (Periplan Travel Maps) How to Get Out of Debt, Stay Out of Debt, and Live Prosperously\*: Based on the Proven Principles and Techniques of Debtors Anonymous The Death of Money: How to Survive in Economic Collapse and to Start a New Debt Free Life (dollar collapse, prepping, death of dollar, debt free, how to ... how to make money online, shtf Book 1) The Debt Escape Plan: How to Free Yourself From Credit Card Balances, Boost Your Credit Score, and Live Debt-Free The Death of Money: The Prepper's Guide to Survive in Economic Collapse and How to Start a Debt Free Life Forver (dollar collapse, how to get out of debt) (Preppers, self help,

budgeting Book 1) Stick It To Sue Happy Debt Collectors: Learn How to Fight Debt Collection Lawsuits and Win Bad Debt Book 1: Reluctant Gay BDSM (Bad Debt - Reluctant Gay BDSM) Debt-Proof Living: How to Get Out of Debt & Stay That Way Rich Dad's Guide to Becoming Rich Without Cutting Up Your Credit Cards: Turn "Bad Debt" into "Good Debt" Debt-Free Living: Eliminating Debt in a New Economy Debt Virus: A Compelling Solution to the World's Debt Problems

[Contact Us](#)

[DMCA](#)

[Privacy](#)

[FAQ & Help](#)